



Securities & Exchange
Organization

Iran Capital Market Insight

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Department of Research, Development
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Statistics and Risk Analysis Group

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Abbreviation

IFB	Iran Fara Bourse
IFX	Iran Fara Bourse Index
IME	Iran Mercantile Exchange
IRENEX	Iran Energy Exchange
SPS	Standard Parallel Salam
TEDPIX	Tehran Dividend and Price Index
TRI	Total Return Index
TSE	Tehran Stock Exchange

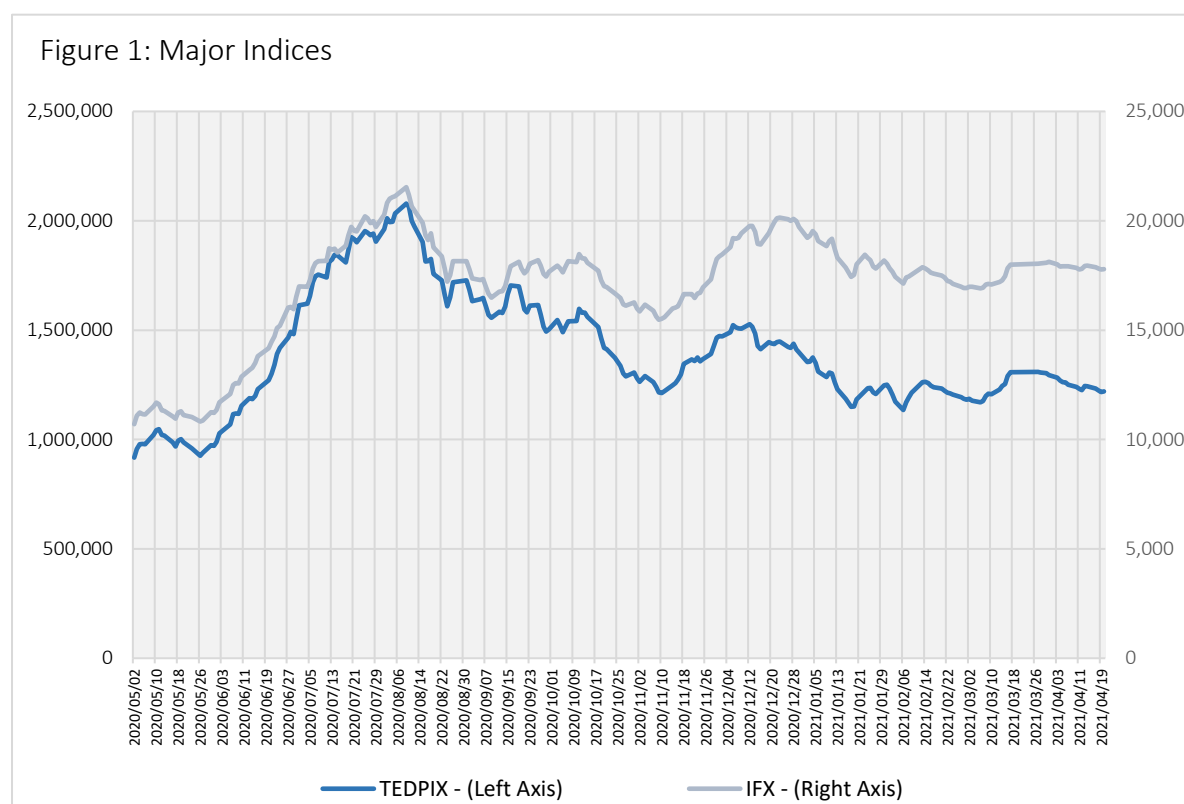
Stock Market Indices

The end of month figure of Iran stock market major indices including the TSE's (TEDPIX) and the IFB's total return index (IFX) is compared with that of the previous month in Table 1.

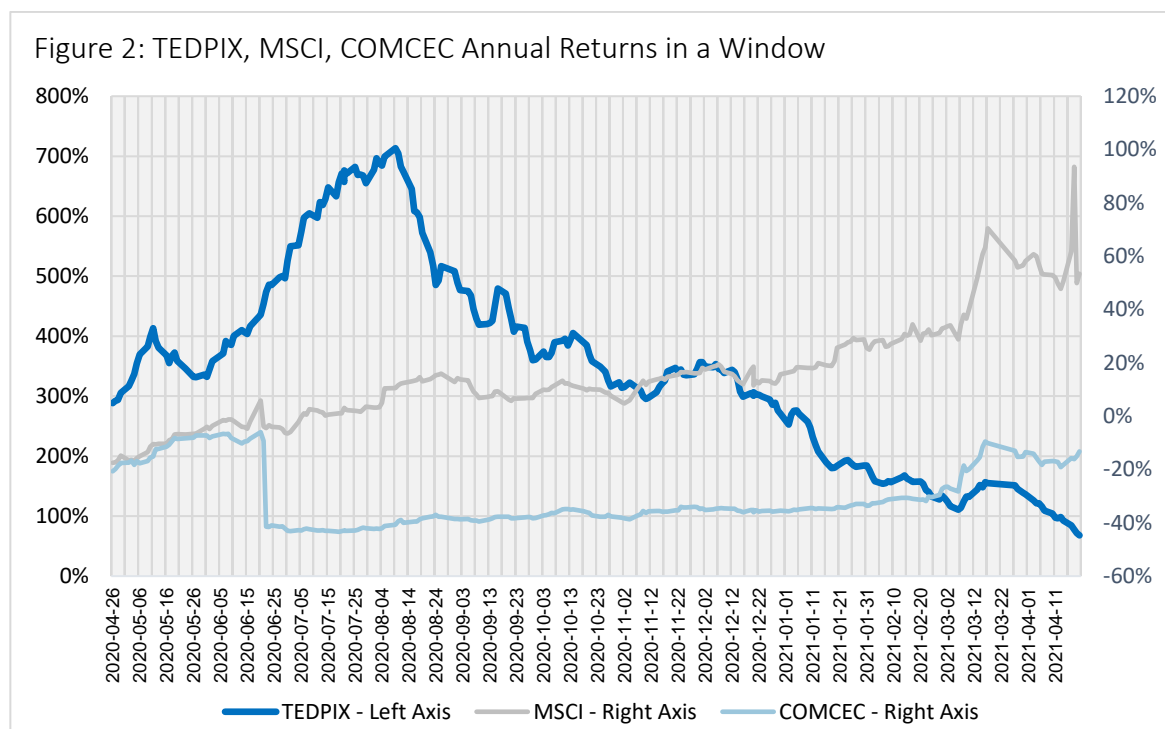
Table 1: Stock Market Indices

Index	Apr 2021	Mar 2021	Change (%)
TEDPIX	1,219,590	1,307,707	-6.74%
IFX	17,784	17,990	-1.16%

The past year's trend of the indices is illustrated in the following figure.



In addition, the performance (annual return in percent) of TEDPIX is compared with MSCI Emerging Market TRI and S&P/OIC COMCEC 50 SHARIAH TRI in figure (2).

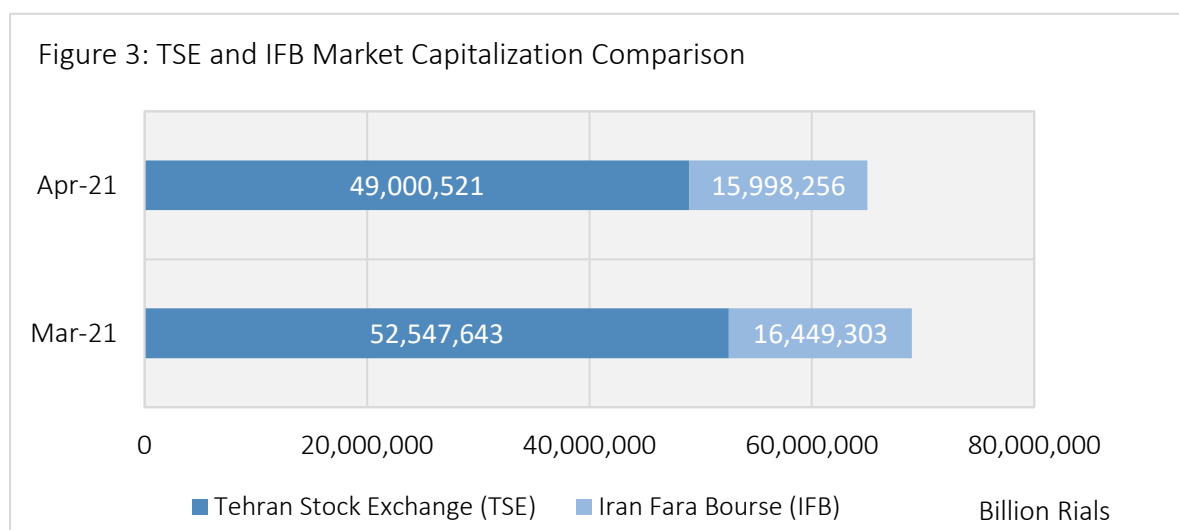


MSCI Emerging Market TRI: The index includes securities from 23 countries; however, it excludes stocks from emerging and frontier economies.

COMCEC: The S&P/OIC COMCEC 50 Shariah is designed to provide investors with a Shariah-compliant benchmark that measures the performance of leading companies from the Organization of Islamic Cooperation (OIC) member states.

TSE and IFB Market Capitalization

Share of the IFB and the TSE market capitalization in comparison with the end of March is demonstrated below. The IFB is younger and smaller; yet, has differentiated itself in hosting state-of-the-art financial instruments.

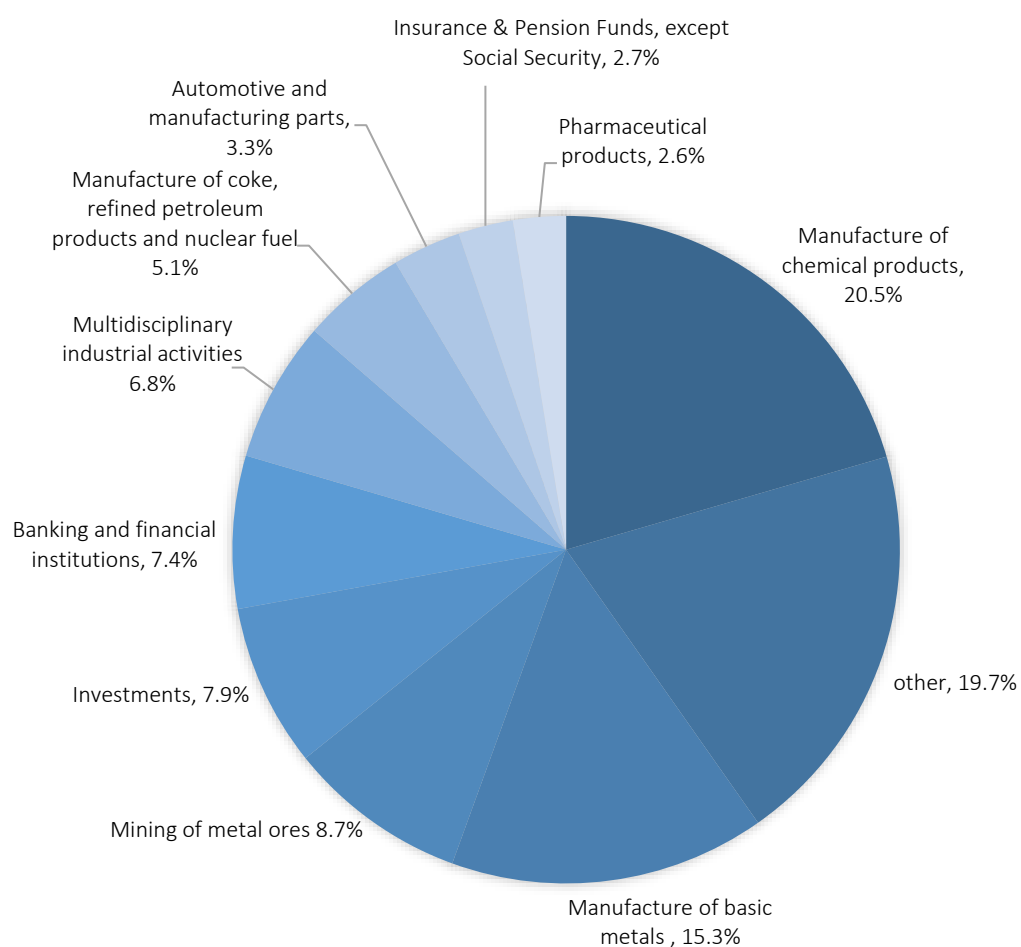


Industries Market Capitalization

Tehran Stock Exchange and Iran Fara Bourse

The break-down of top industries' market capitalization in the aggregate of the IFB and the TSE is depicted in the following figure.

FIGURE 4: TOP 10 INDUSTRIES



Exchanges' Trading Statistics

The value of trades for each exchange is depicted in the following table.

Table 2: Value of trades for each exchange

Exchange	Securities	Trade Value (Billion Rials)			change Percent	
		Apr-21	Mar-21	Apr-20	compared to previous month	compared to previous year
Tehran Stock Exchange	Stock	718,191	962,486	983,714	-25.38%	-26.99%
	Sukuk	39,042	73,780	5,375	-47.08%	626.31%
	ETFs	159,735	335,409	29,269	-52.38%	445.75%
Iran Fara Bourse	Stock	114,978	297,405	506,850	-61.34%	-77.32%
	Sukuk	2,129,018	3,065,756	49,006	-30.55%	4244.36%
	ETFs	68,024	73,895	24,452	-7.95%	178.20%
IME	Physical Market	349,616	481,864	76,621	-27.45%	356.29%
	ETFs	1267	3108	2,277	-59.23%	-44.36%
IRENEX	Physical Market	43,755	86,273	31,725	-49.28%	37.92%
	ETFs	0	1	293	-100.00%	-100.00%
Grand Total		3,623,626	5,379,978	1,709,582	-32.65%	111.96%
Daily Average		201,313	268,999	100,564	-25.16%	100.18%

The trading value of each exchange is depicted in the following figures.

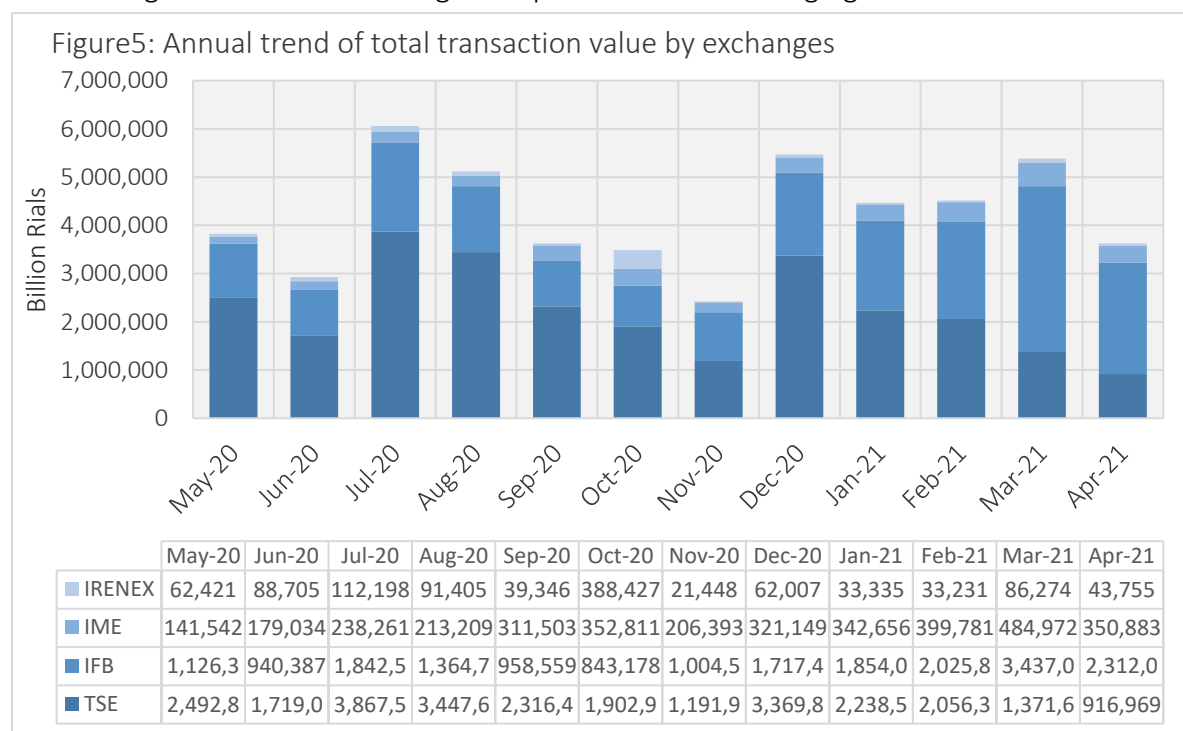


Figure 6: IME Trade Value of Different Groups

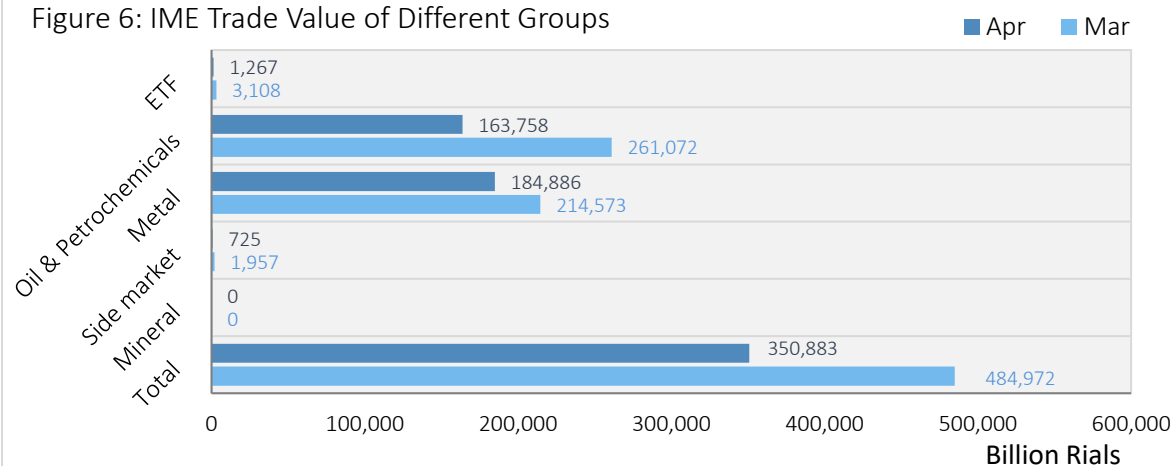
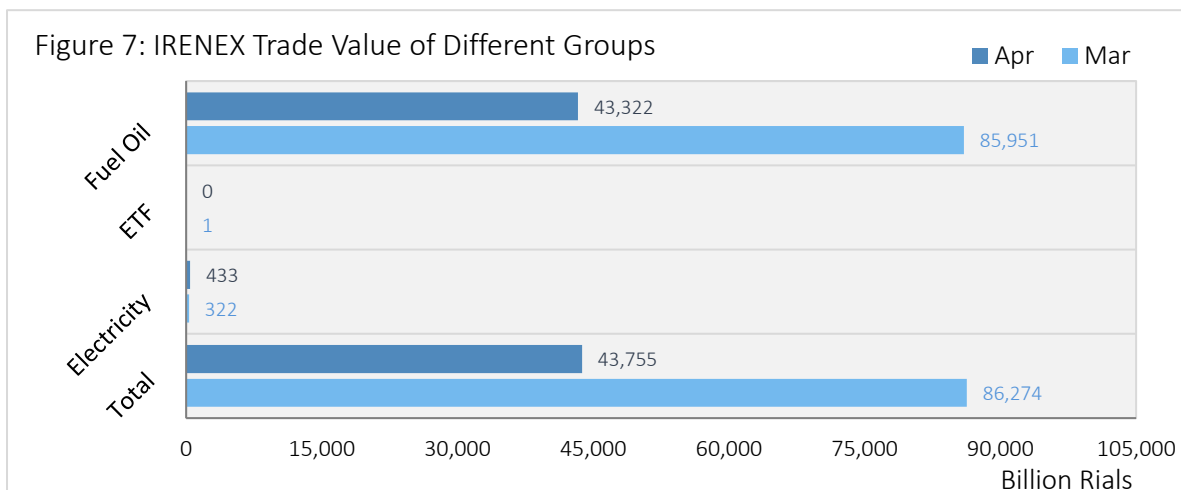
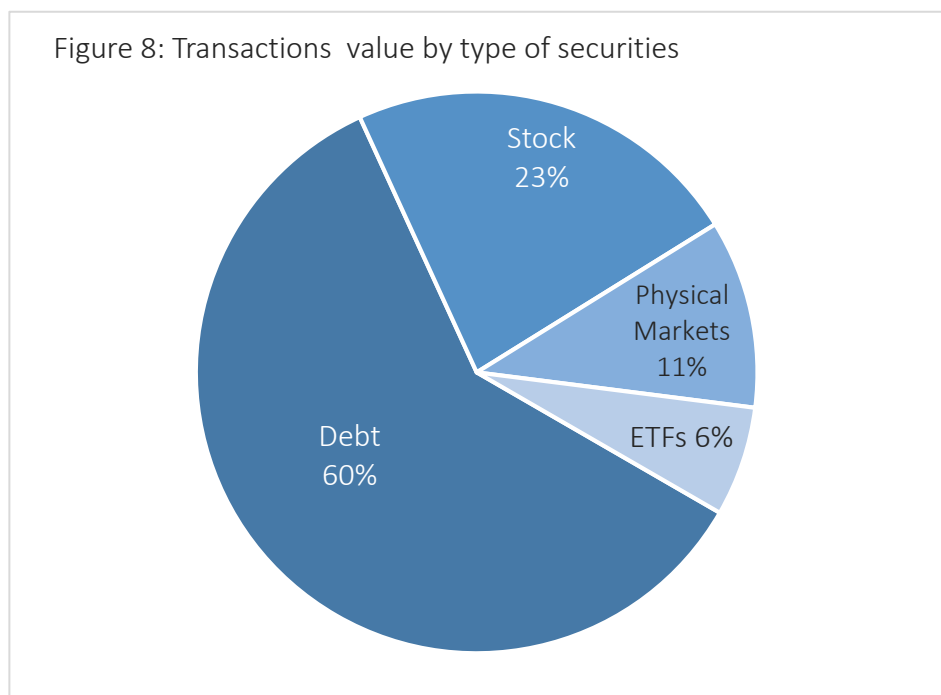


Figure 7: IRENEX Trade Value of Different Groups



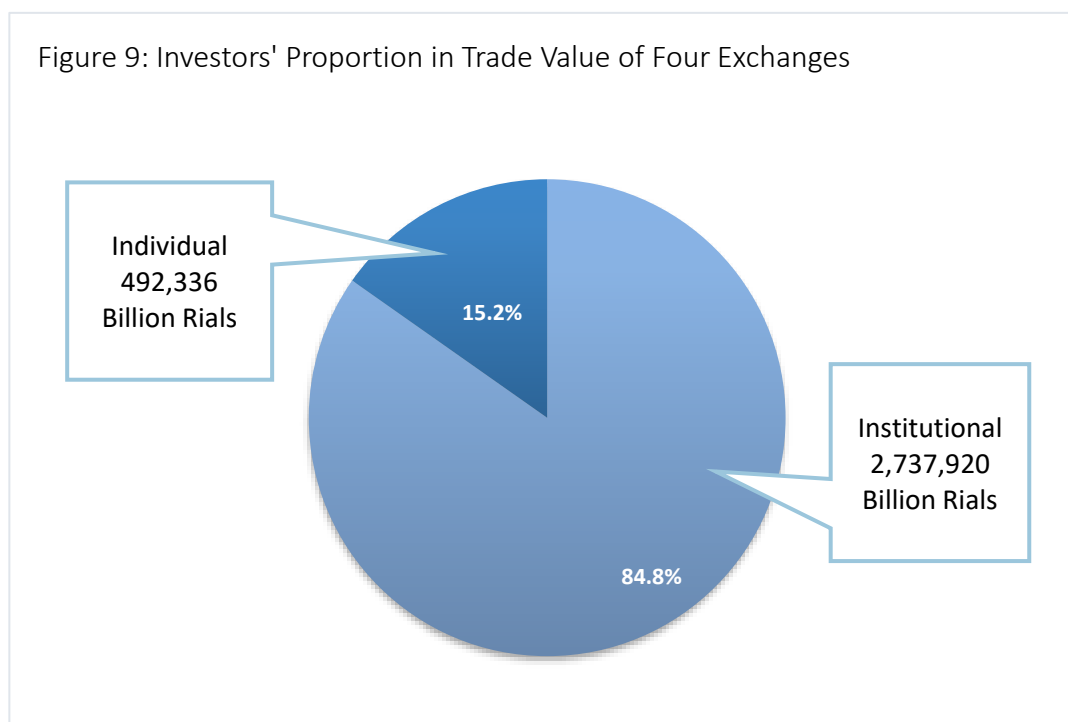
Instruments' Trading Statistics

Figure 8: Transactions value by type of securities



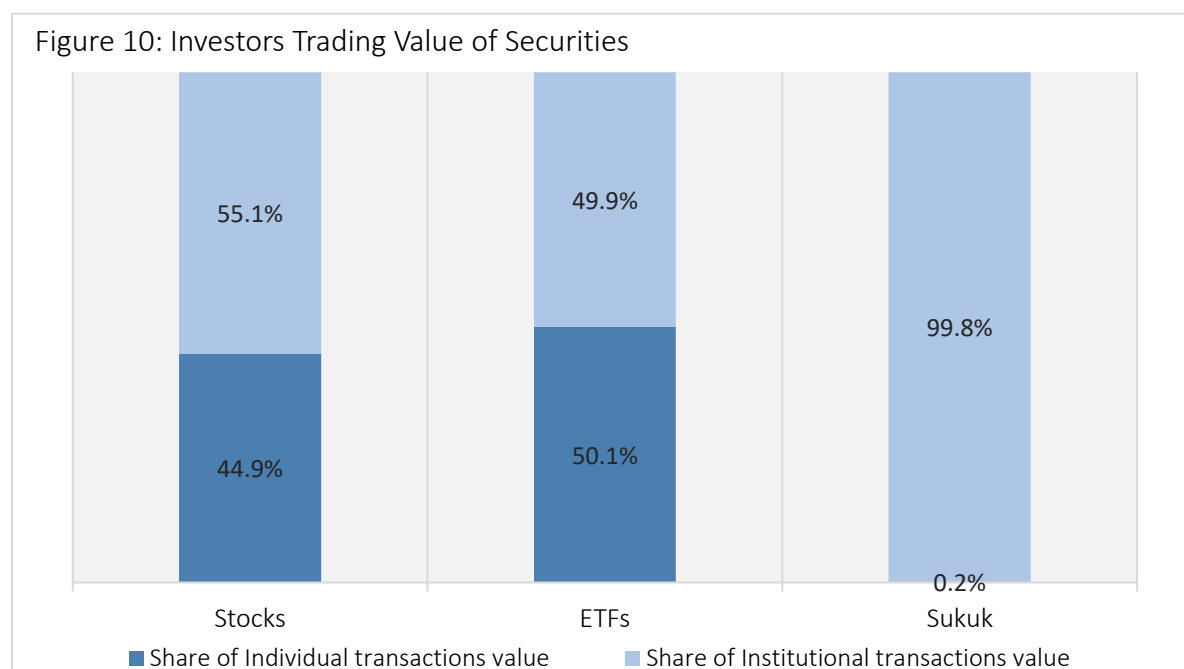
Share of Institutional and Individual Investors in Trading Value

Figure 9 reveals the proportion of individual and institutional investors in the total market trading value of TSE and IFB.



Institutional and Individual Transactions

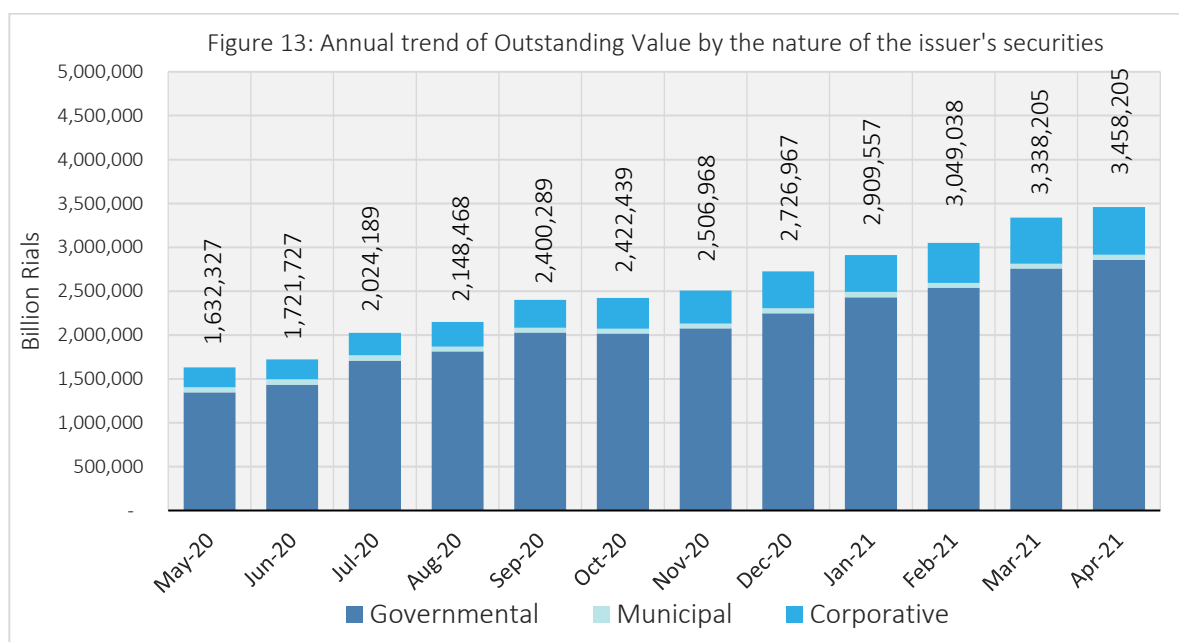
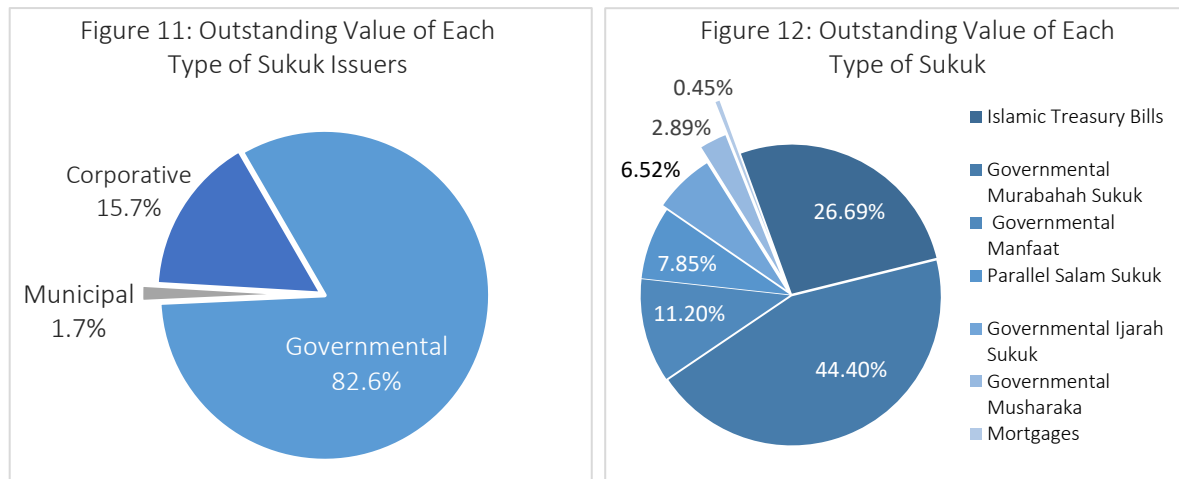
Institutional and Individual contribution for each category of instruments in TSE and IFB is demonstrated in the following figure.



Sukuk

Outstanding Sukuk

The outstanding value of each Islamic securities (Sukuk) is presented in the following figures. It is noteworthy that all instruments in the Iran capital market are Shariah-compliant.



Number of Listed and Unlisted Companies

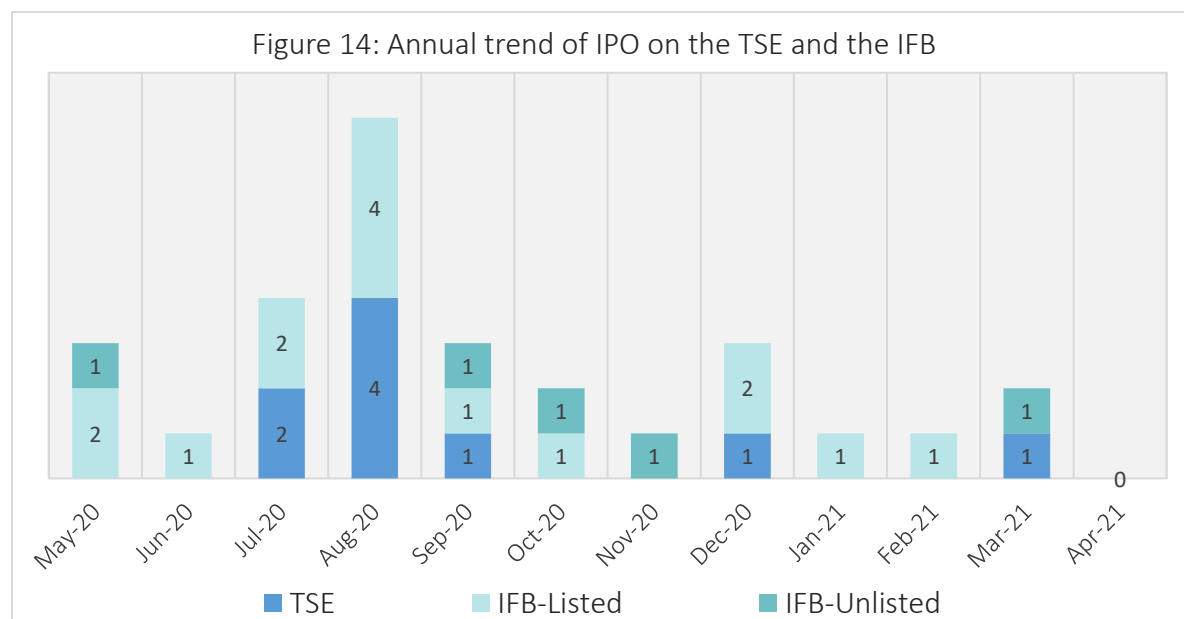
The number of listed and registered companies on the TSE and the IFB are presented in the following table.

Table 3: Number of Listed and Registered Companies on TSE and IFB

April 2021	
Listed Companies in the TSE	369
Listed Companies in the IFB	140
Unlisted Companies in the IFB	174
Total	684

Initial Public Offerings

The trend of the number of initial public offerings in the TSE and the IFB is presented in the following figure.



At the end of **Apr 2021**, the market capitalization reached 64,998,777 billion IR, which represents 5.8% Decrease compare with the previous month.

The TSE's total return index (TEDPIX) at the end of one-month trading session in April 2020 decreased by 6.7% and touched 1,219,590, while the IFB's total return index (IFX) reached 17,784, which demonstrates a 1.15% decrease.

The total trading value of four exchanges (TSE, IFB, IME, and IRENEX) amounted to 3,623,626 Billion IRR in April 2020, which shows 32% decrease comparing to the last month.



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