



Securities & Exchange
Organization

Iran Capital Market Insight

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Department of Research, Development
and Islamic Studies

Statistics and Risk Analysis Group

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Abbreviation

IFB	Iran Fara Bourse
IFX	Iran Fara Bourse Index
IME	Iran Mercantile Exchange
IRENEX	Iran Energy Exchange
SPS	Standard Parallel Salam
TEDPIX	Tehran Dividend and Price Index
TRI	Total Return Index
TSE	Tehran Stock Exchange

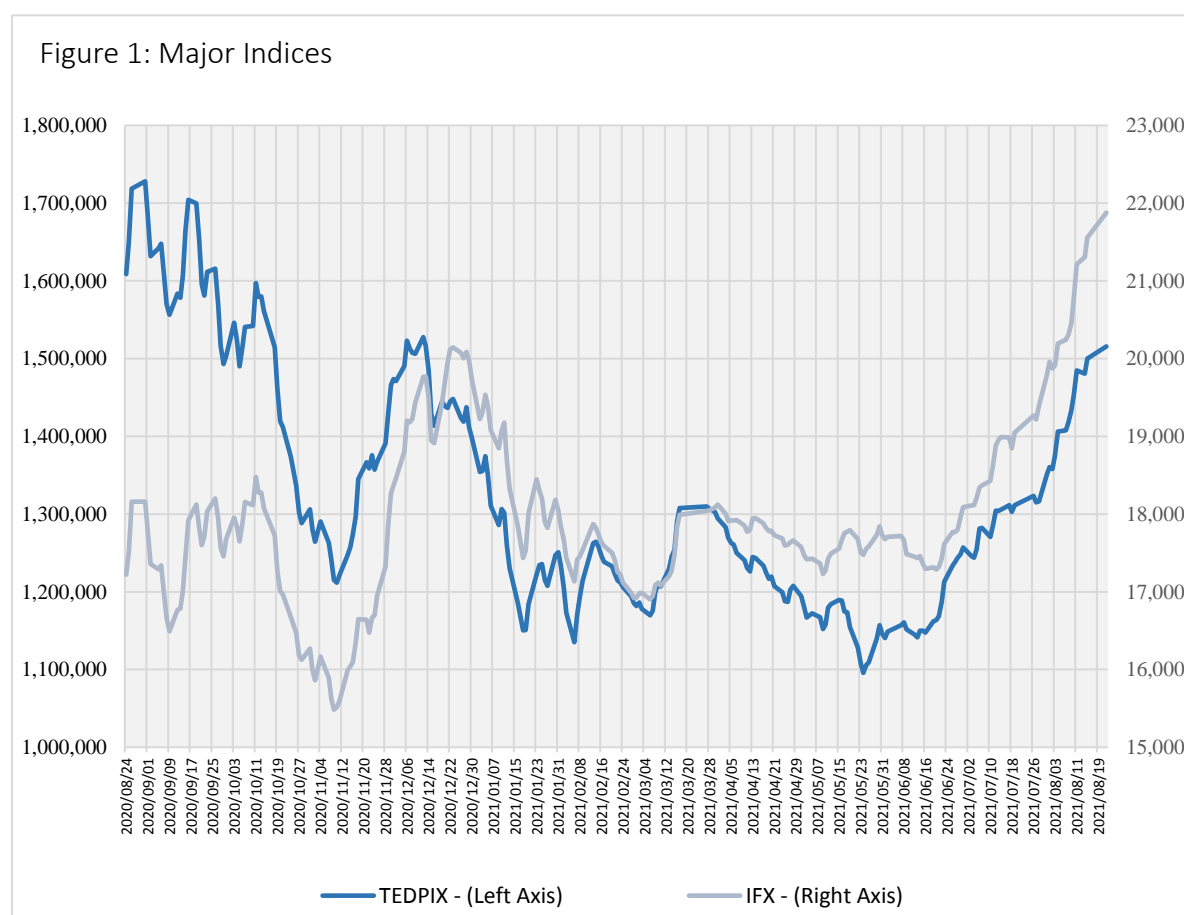
Stock Market Indices

The end of month figure of Iran stock market major indices including the TSE's (TEDPIX) and the IFB's total return index (IFX) is compared with that of the previous month in Table 1.

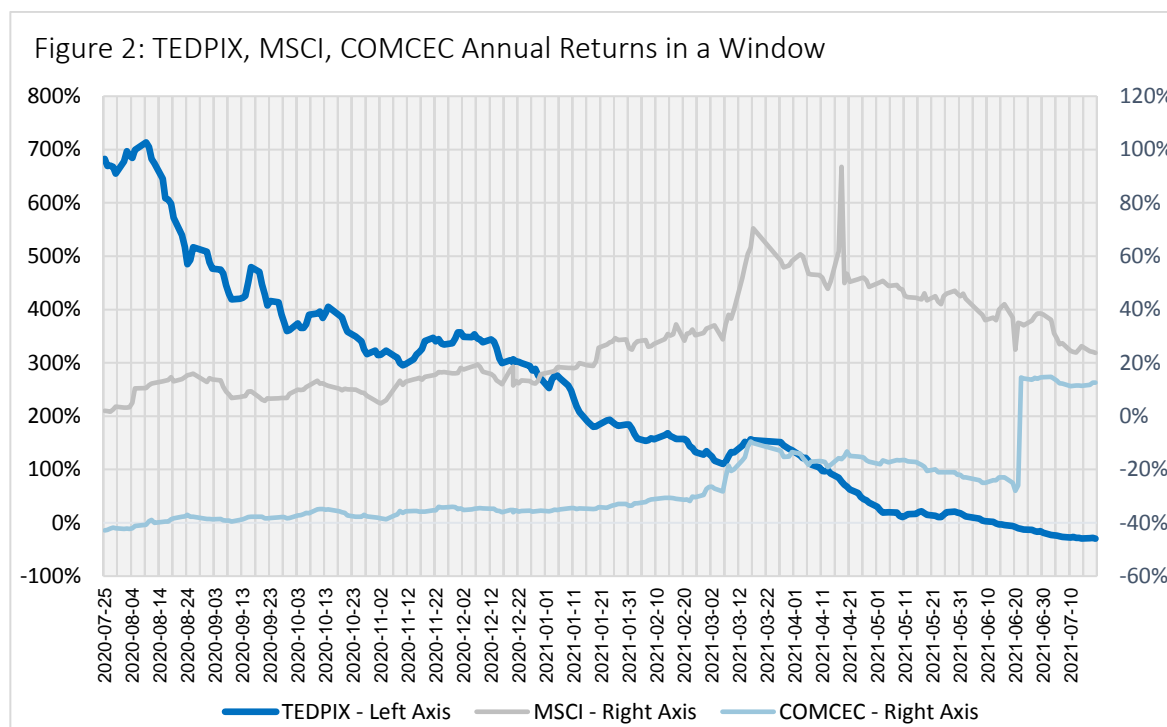
Table 1: Stock Market Indices

Index	Aug 2021	July 2021	Change (%)
TEDPIX	1,515,549	1,311,306	15.58%
IFX	21,877	19,049	14.84%

The past year's trend of the indices is illustrated in the following figure.



In addition, the performance (annual return in percent) of TEDPIX is compared with MSCI Emerging Market TRI and S&P/OIC COMCEC 50 SHARIAH TRI in figure (2).

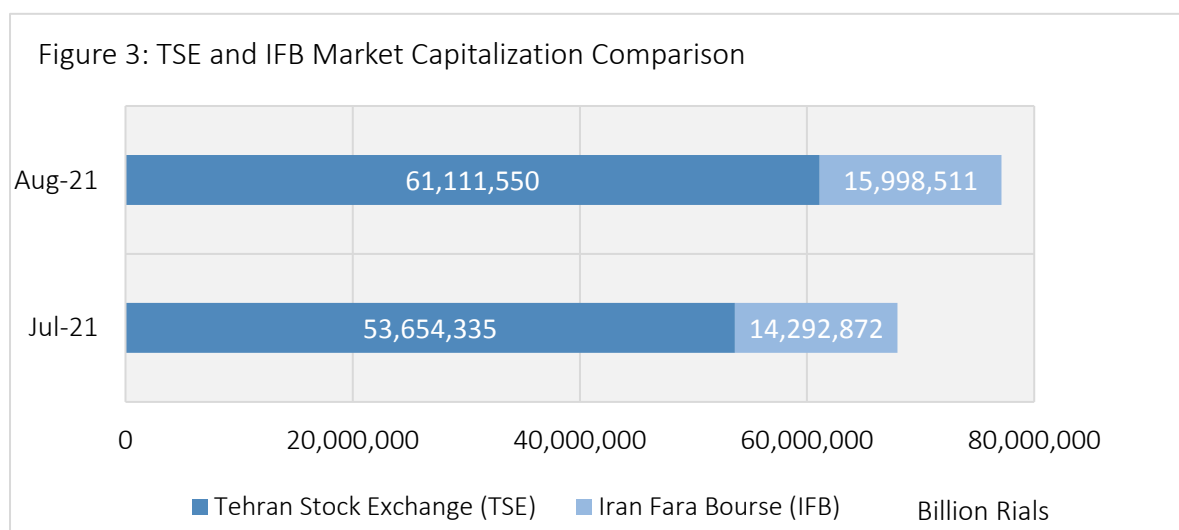


MSCI Emerging Market TRI: The index includes securities from 23 countries; however, it excludes stocks from emerging and frontier economies.

COMCEC: The S&P/OIC COMCEC 50 Shariah is designed to provide investors with a Shariah-compliant benchmark that measures the performance of leading companies from the Organization of Islamic Cooperation (OIC) member states.

TSE and IFB Market Capitalization

Share of the IFB and the TSE market capitalization in comparison with the end of July is demonstrated below. The IFB is younger and smaller; yet, has differentiated itself in hosting state-of-the-art financial instruments.

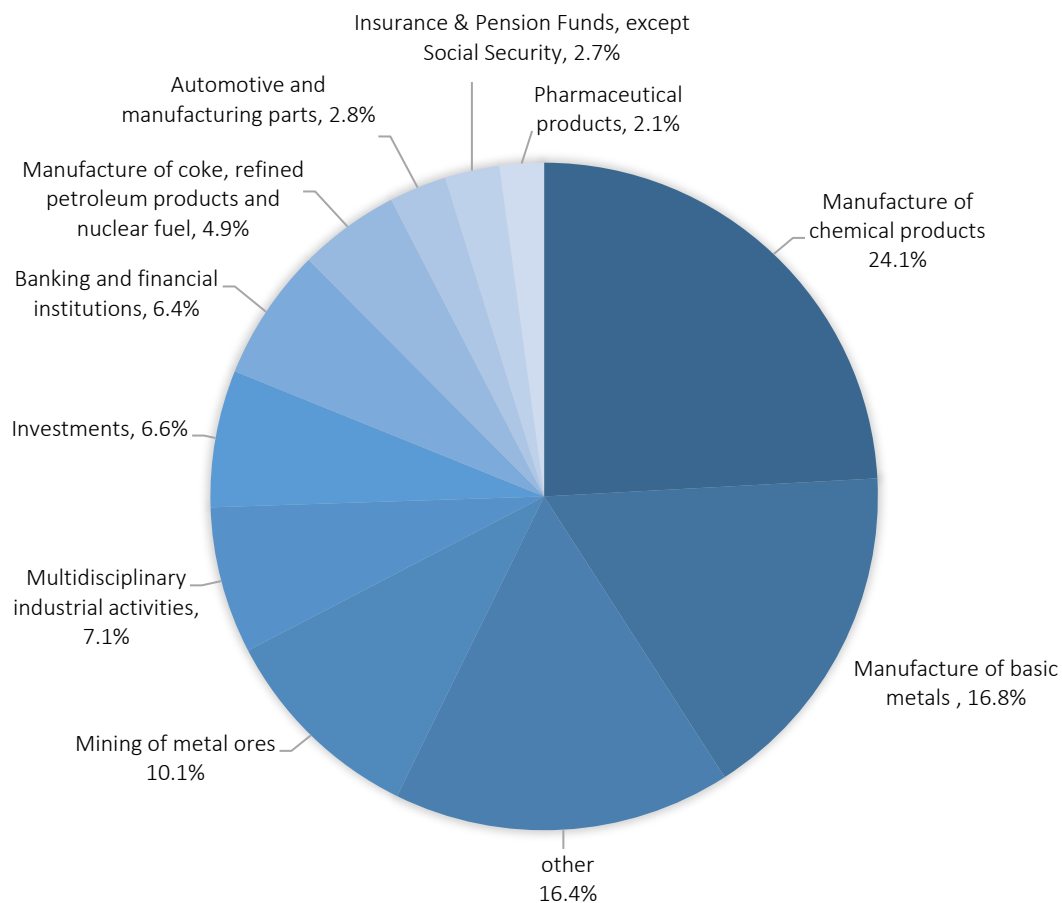


Industries Market Capitalization

Tehran Stock Exchange and Iran Fara Bourse

The break-down of top industries' market capitalization in the aggregate of the IFB and the TSE is depicted in the following figure.

FIGURE 4: TOP 10 INDUSTRIES



Exchanges' Trading Statistics

The value of trades for each exchange is depicted in the following table.

Table 2: Value of trades for each exchange

Exchange	Securities	Trade Value (Billion Rials)			change Percent	
		Aug-21	Jul-21	Aug-20	compared to previous month	compared to previous year
Tehran Stock Exchange	Stock	868,359	954,874	3,343,361	-9.06%	-74.03%
	Sukuk	21,279	23,462	979	-9.30%	2073.83%
	ETFs	196,221	209,325	103,305	-6.26%	89.94%
Iran Fara Bourse	Stock	327,290	345,746	1,106,645	-5.34%	-70.43%
	Sukuk	1,053,534	1,889,999	186,405	-44.26%	465.18%
	ETFs	102,505	76,932	71,686	33.24%	42.99%
IME	Physical Market	355,502	375,175	210,559	-5.24%	68.84%
	ETFs	7,107	2,498	2,650	184.51%	168.19%
IRENEX	Physical Market	60,703	106,391	91,393	-42.94%	-33.58%
	ETFs	0.02	0	12	-	-99.83%
Grand Total		2,992,501	3,984,403	5,116,995	-24.89%	-41.52%
Daily Average		187,031	199,220	255,850	-6.12%	-26.90%

The trading value of each exchange is depicted in the following figures.

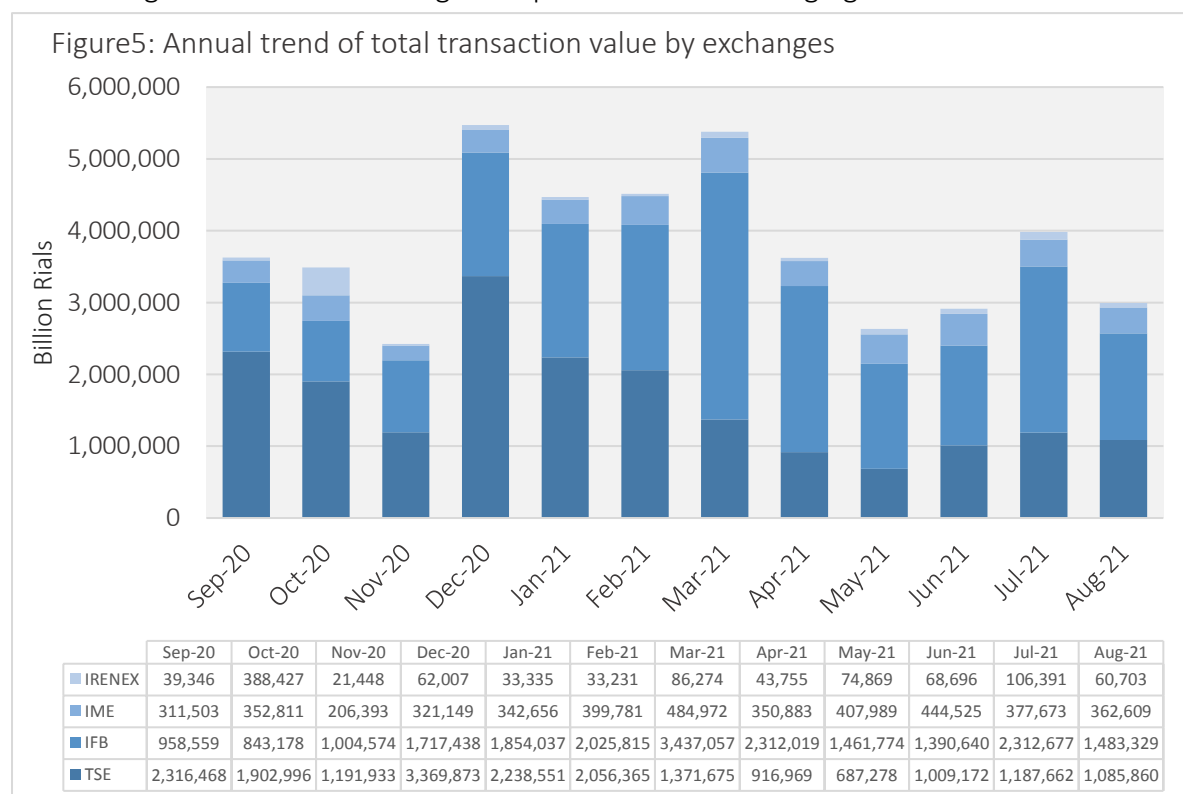


Figure 6: IME Trade Value of Different Groups

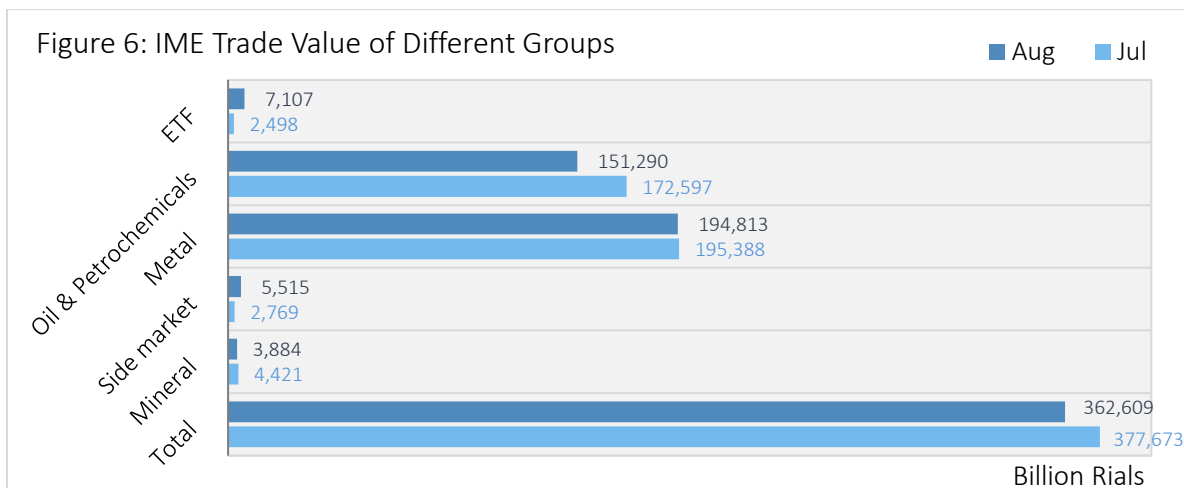
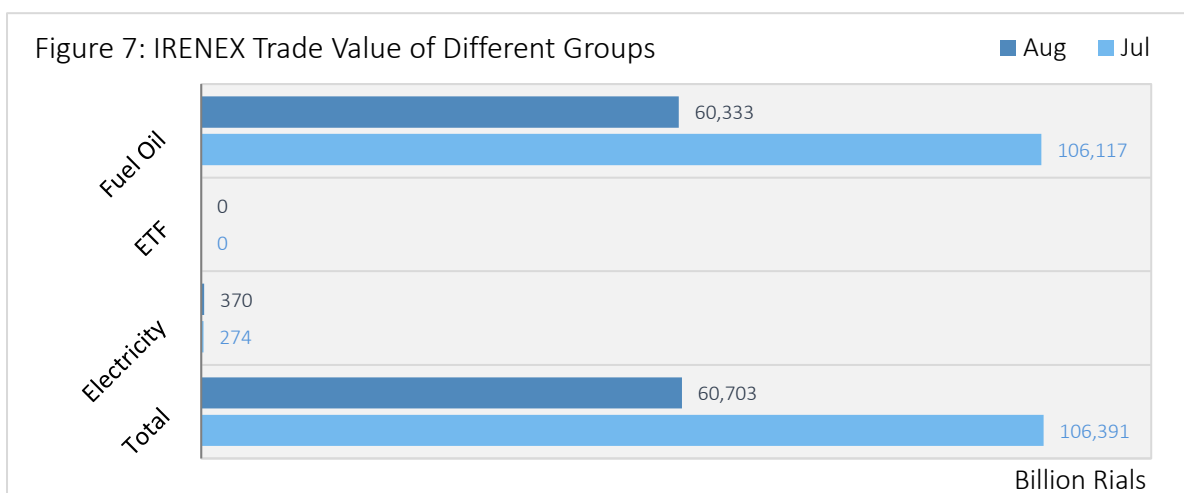
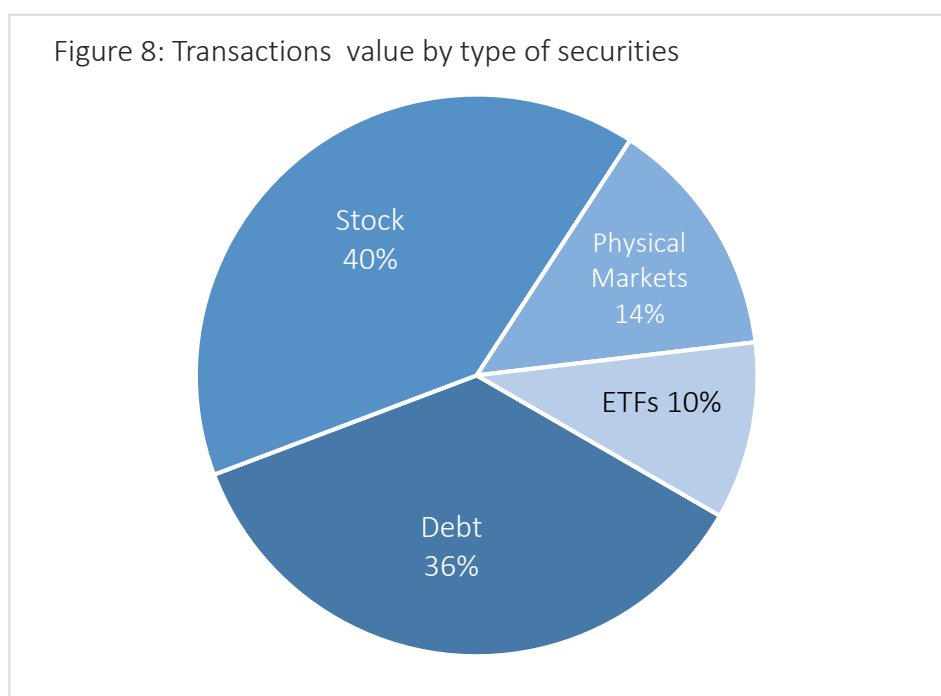


Figure 7: IRENEX Trade Value of Different Groups



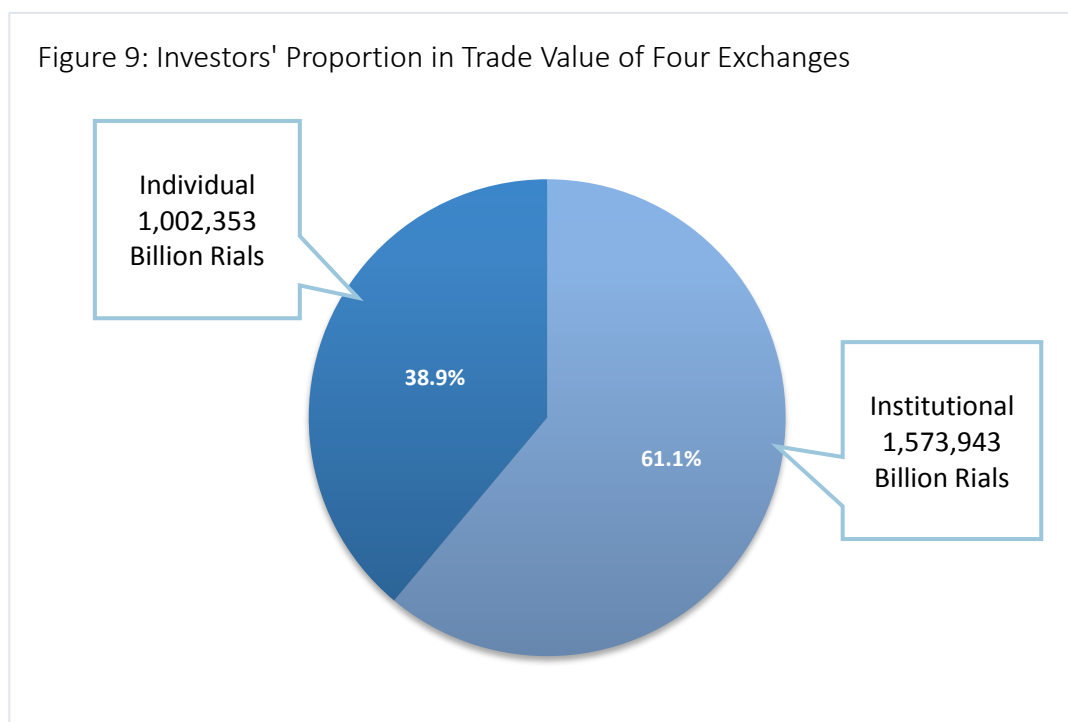
Instruments' Trading Statistics

Figure 8: Transactions value by type of securities



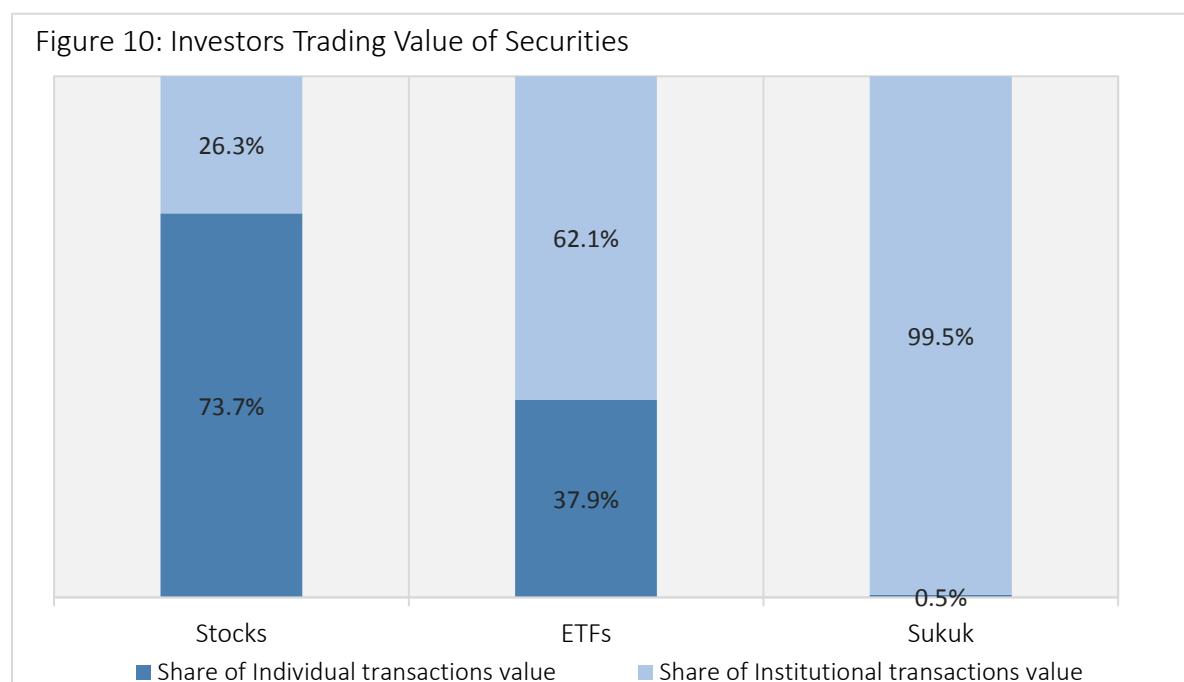
Share of Institutional and Individual Investors in Trading Value

Figure 9 reveals the proportion of individual and institutional investors in the total market trading value of TSE and IFB.



Institutional and Individual Transactions

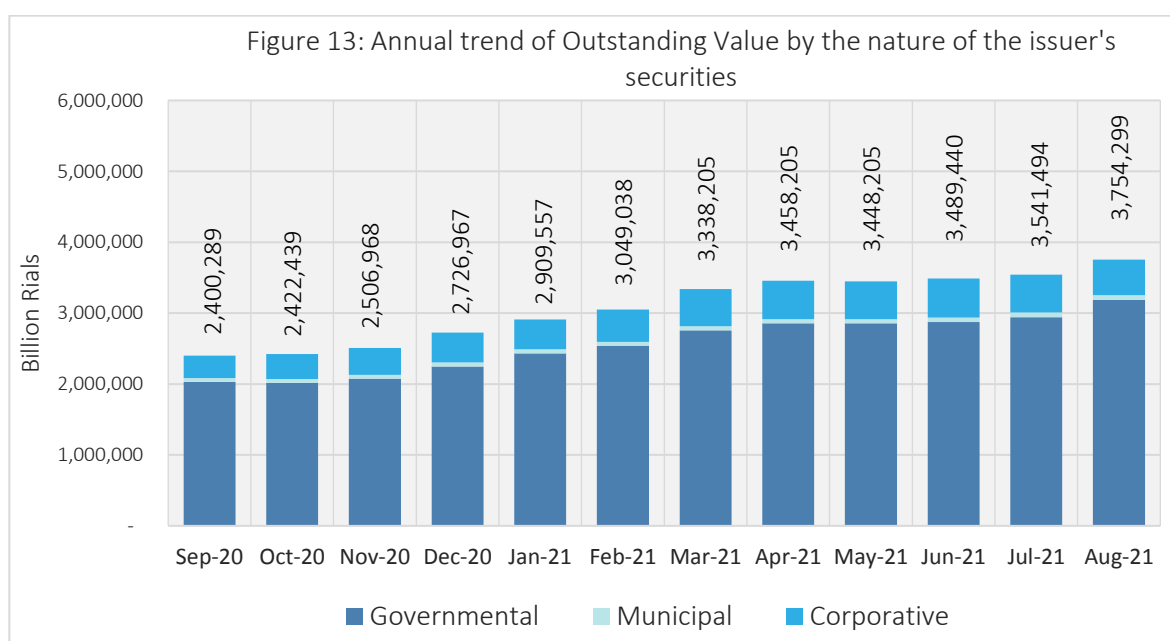
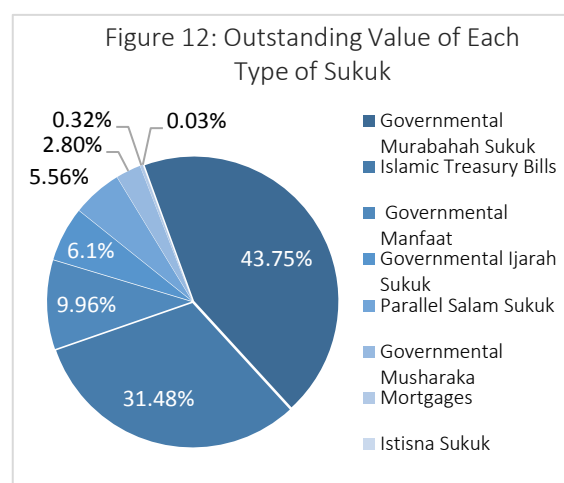
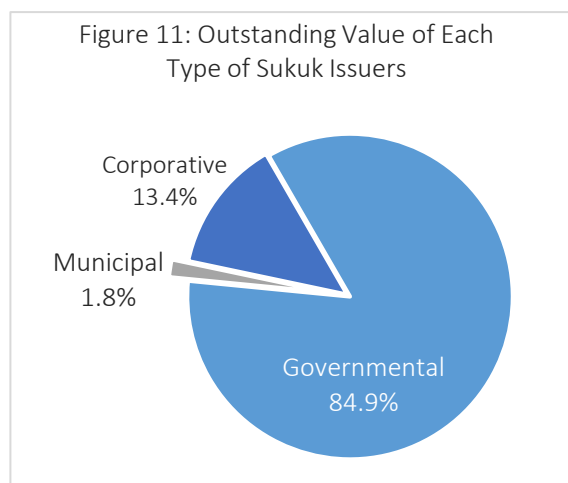
Institutional and Individual contribution for each category of instruments in TSE and IFB is demonstrated in the following figure.



Sukuk

Outstanding Sukuk

The outstanding value of each Islamic securities (Sukuk) is presented in the following figures. It is noteworthy that all instruments in the Iran capital market are Shariah-compliant.



Number of Listed and Unlisted Companies

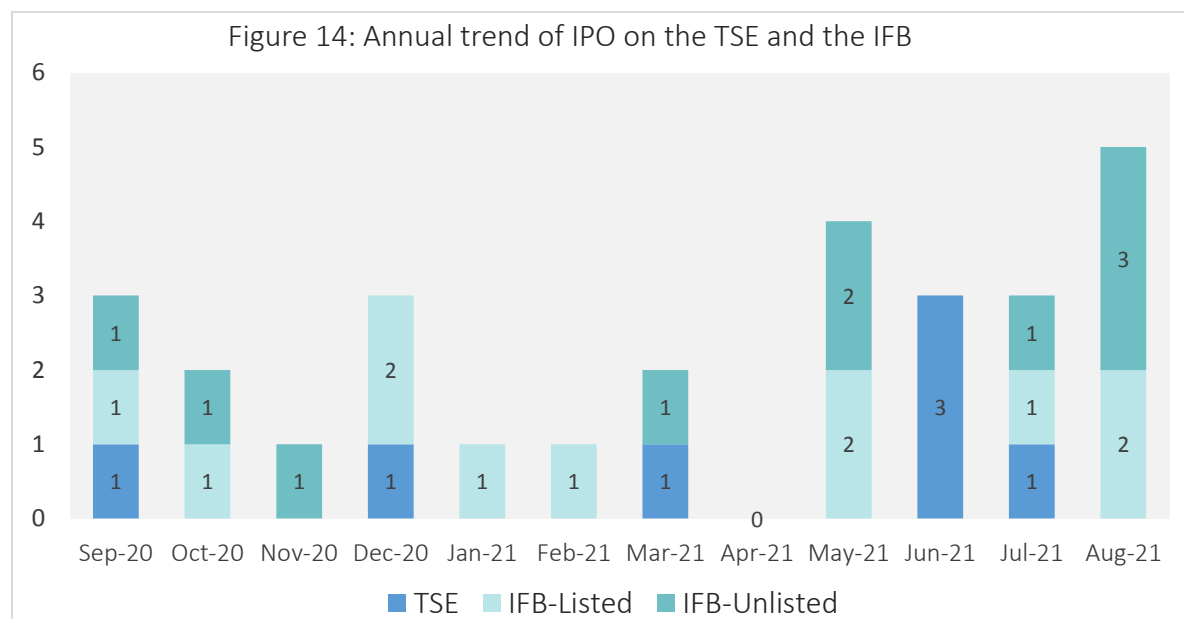
The number of listed and registered companies on the TSE and the IFB are presented in the following table.

Table 3: Number of Listed and Registered Companies on TSE and IFB

August 2021	
Listed Companies in the TSE	376
Listed Companies in the IFB	143
Unlisted Companies in the IFB	180
Total	699

Initial Public Offerings

The trend of the number of initial public offerings in the TSE and the IFB is presented in the following figure.



The detail of IPOs in the TSE and the IFB is shown in the following table.

Table 4: detail of IPOs

Exchange	Industry	Company Name	Ticker	No.Shares (Milion)	Trade-Value (Billion Rials)	Percent of Supply (%)	Offering Date
IFB - Listed	Investment	Inv. Srv. Of CSPF	ISMZ	1,500	~ 1,112	15%	2021/08/11
IFB - Listed	Investment	Hamoon Saba Inv.	HAIZ	3,000	~ 1,256	20%	2021/07/28
IFB - Unlisted	Investment	Amin Tavan Inv.	ATAP	10,000	~ 1,516	1%	2021/08/08
IFB - Unlisted	Investment	Eftekhhar Saham Inv.	EFSP	120	~ 48	7%	2021/08/08
IFB - Unlisted	Monetary & Financial Intermediaries	Isatis Pooya	ISTP	300	~ 100	2%	2021/08/09

At the end of **August 2021**, the market capitalization reached 77,110,061 billion IR, which represents 13.5% increase compare with the previous month.

The TSE's total return index (TEDPIX) at the end of one-month trading session in August 2021 increased by 15.58% and touched 1,515,549, while the IFB's total return index (IFX) reached 21,877, which demonstrates a 14.84% increase.

The total trading value of four exchanges (TSE, IFB, IME, and IRENEX) amounted to 2,992,501 Billion IRR in August 2021, which shows 24.89% decrease comparing to the last month.



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