



سازمان بورس و اوراق بهادار
Securities & Exchange Organization

Iran Capital Market Insight

May 2018

Department of Research, Development and Islamic Studies

Statistics and Risk Analysis Group

Title: Iran Capital Market Insight (May 2018)

Contributors:

Zanar Ahmadi (Head of Economic & Risk Analysis Group, RDIS)

Hasan Hakimian (Economic & Risk Analyst, RDIS)

Zohre Givi (Economic & Risk Analyst, RDIS)

Meisam S. Hoseini (Analyst, Chairman Office)

Abbreviation

IFB	Iran Fara Bourse
IFX	Iran Fara Bourse Index
IME	Iran Mercantile Exchange
IRENEX	Iran Energy Exchange
SPS	Standard Parallel Salam
TEDPIX	Tehran Dividend and Price Index
TRI	Total Return Index
TSE	Tehran Stock Exchange

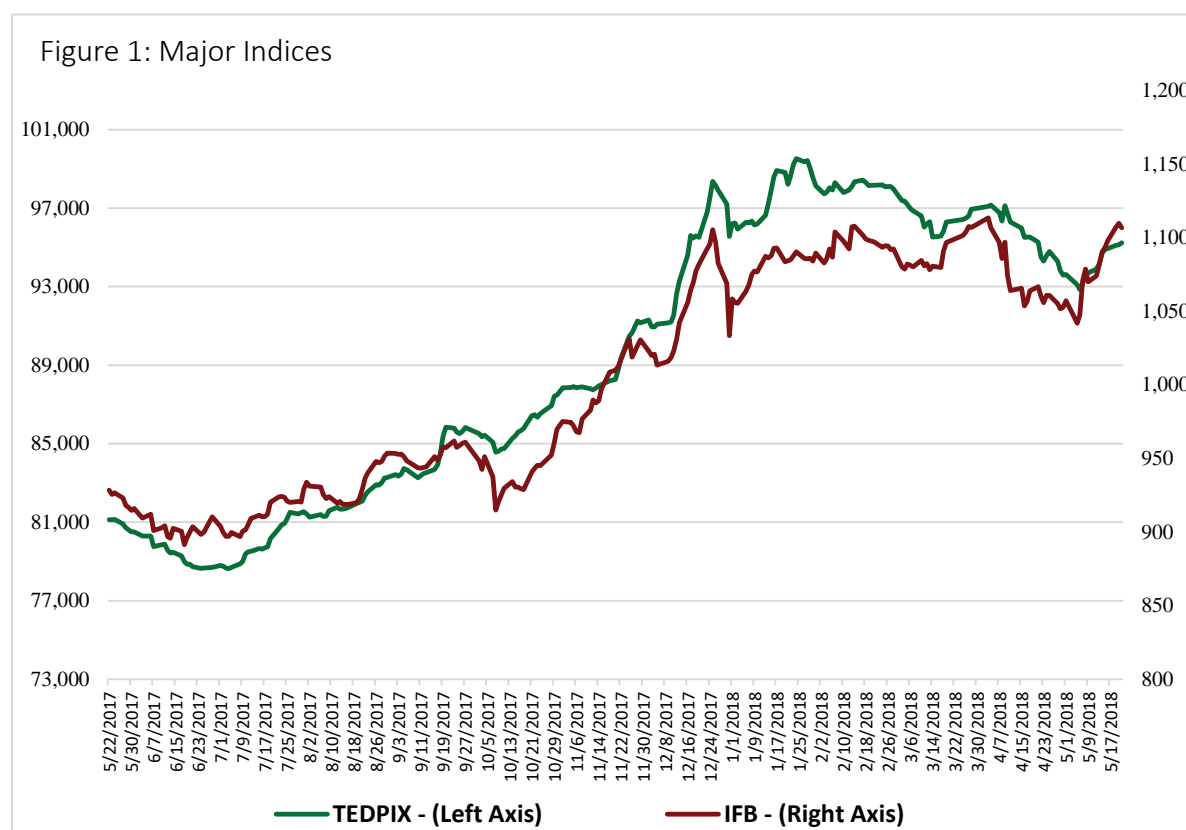
Capital Market Indices

The end of month figure of Iran capital market major indices including the TSE's (TEDPIX) and the IFB's total return index (IFX) is compared with that of the previous month in Table 1.

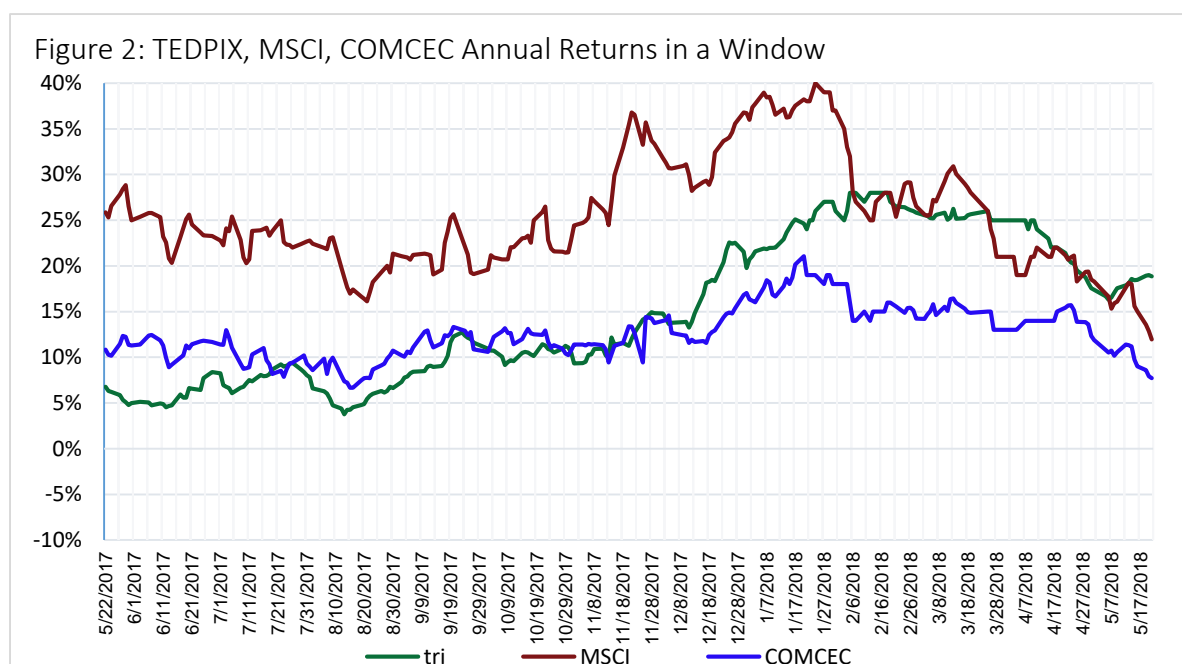
Table 1: Capital Market Indices

Index	May 2018	April 2018	Change (%)
TEDPIX	95,227	95,524	-0.3%
IFX	1,107	1,064	4 %

The past year trend of the indices is illustrated in the following figure.



In addition, the performance (annual return in percent) of TEDPIX is compared with MSCI Emerging Market TRI and S&P/OIC COMCEC 50 SHARIAH TRI.

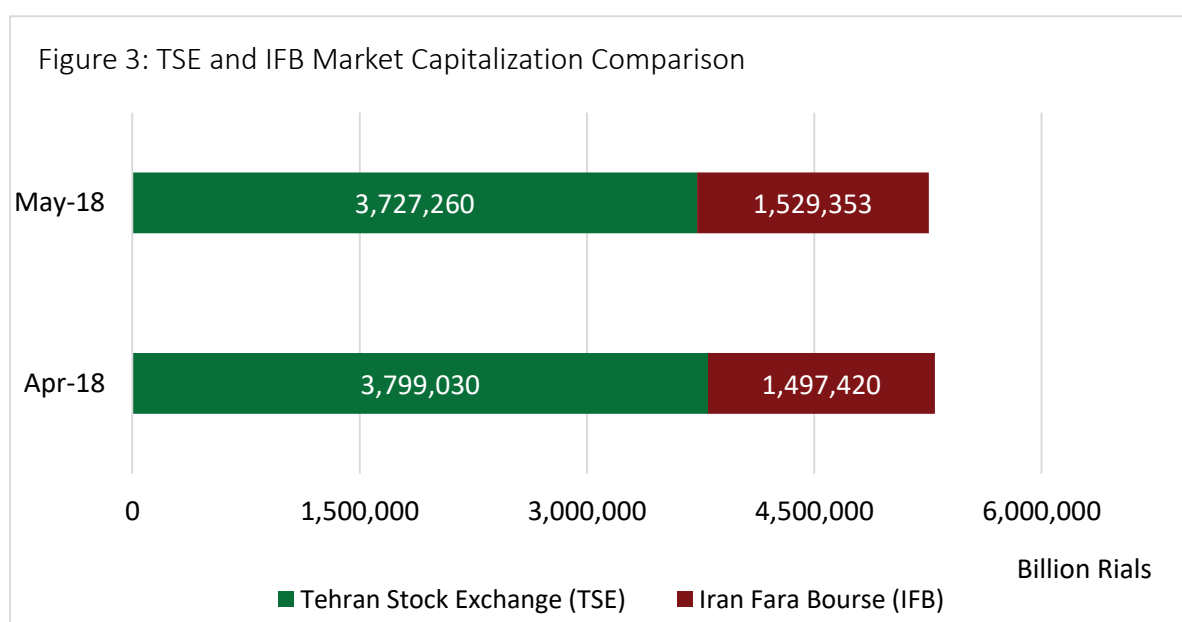


MSCI Emerging Market TRI: The index includes securities from 23 countries; however, excludes stocks from emerging and frontier economies.

COMCEC: The S&P/OIC COMCEC 50 Shariah is designed to provide investors with a Shariah-compliant benchmark that measures the performance of leading companies from the Organization of Islamic Cooperation (OIC) member states.

TSE and IFB Market Capitalization

Share of the IFB and the TSE market capitalization in comparison with end of April is demonstrated below. The IFB is younger and smaller; yet, has differentiated itself in hosting state-of-the-art financial instruments.

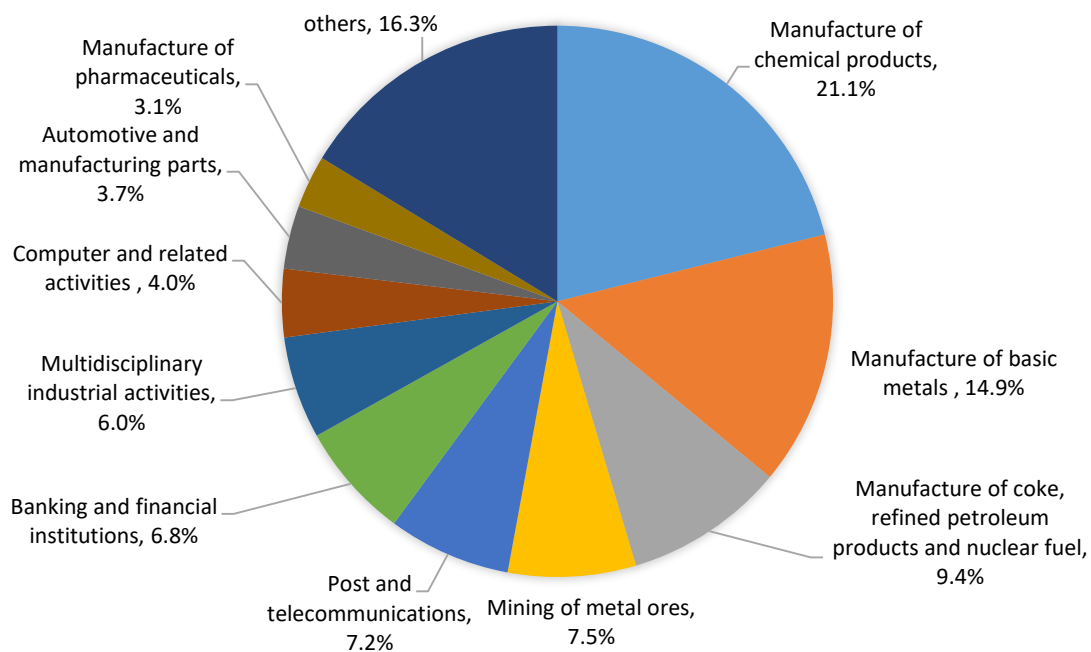


Industries Market Capitalization

Tehran Stock Exchange

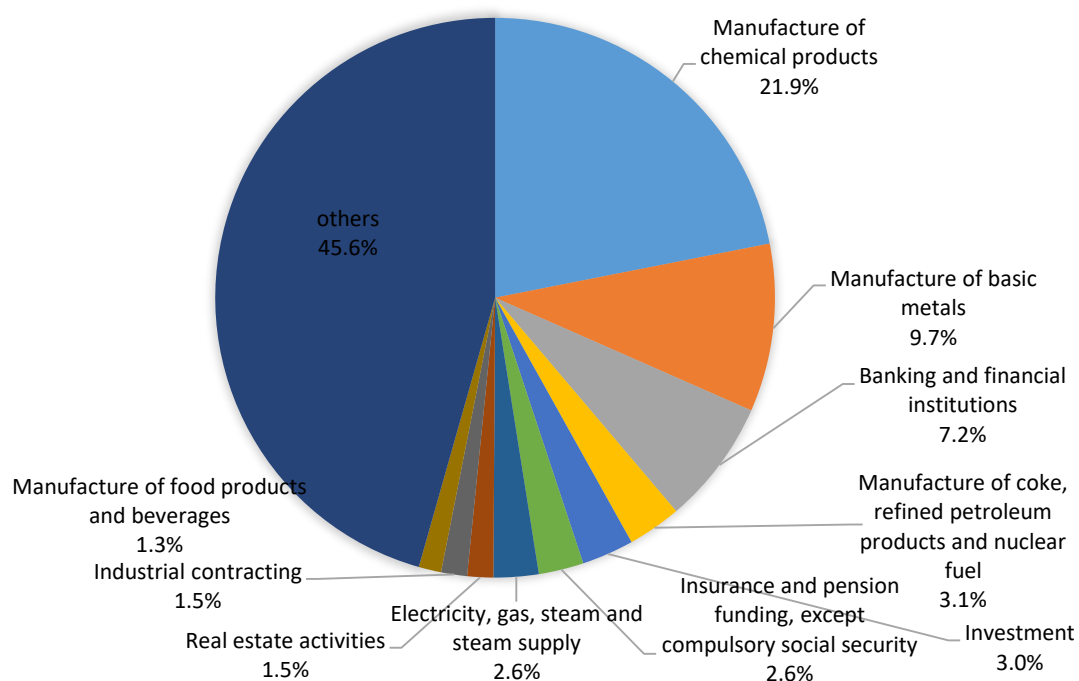
The break-down of top industries' market capitalization in the IFB and the TSE is depicted in the next two figures.

FIGURE 4: TSE TOP 10 INDUSTRIES



Iran Fara Bourse

FIGURE 5: IFB TOP 10 INDUSTRIES



Exchanges' Trading Statistics

Value and volume of trades for each exchange is depicted in the following table.

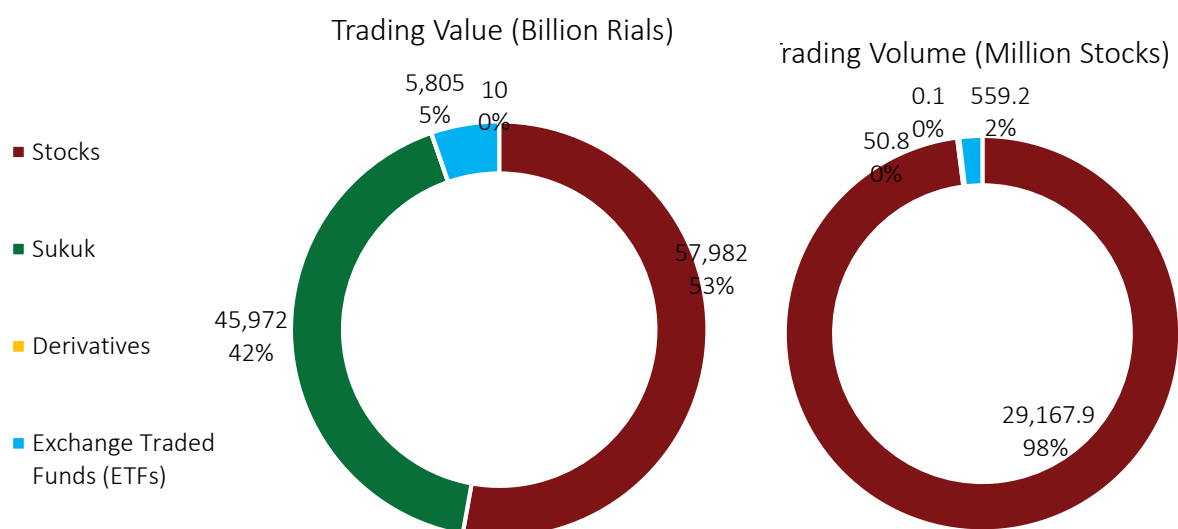
Table 2: Value and Volume of Trades for Each Exchange

Exchange		Date
		May 2018
TSE	Trading Volume - Million Shares	23,869
	Trading Value - Billion Rials	66,915
IFB	Trading Volume - Million Shares	5,909
	Trading Value - Billion Rials	42,854
IME	Trading Volume - Tonne	2,981,273
	Trading Value - Billion Rials	70,978
IRENEX	Trading Value - Billion Rials	9,084
Total Trading Value (Billion Rials)		189,831

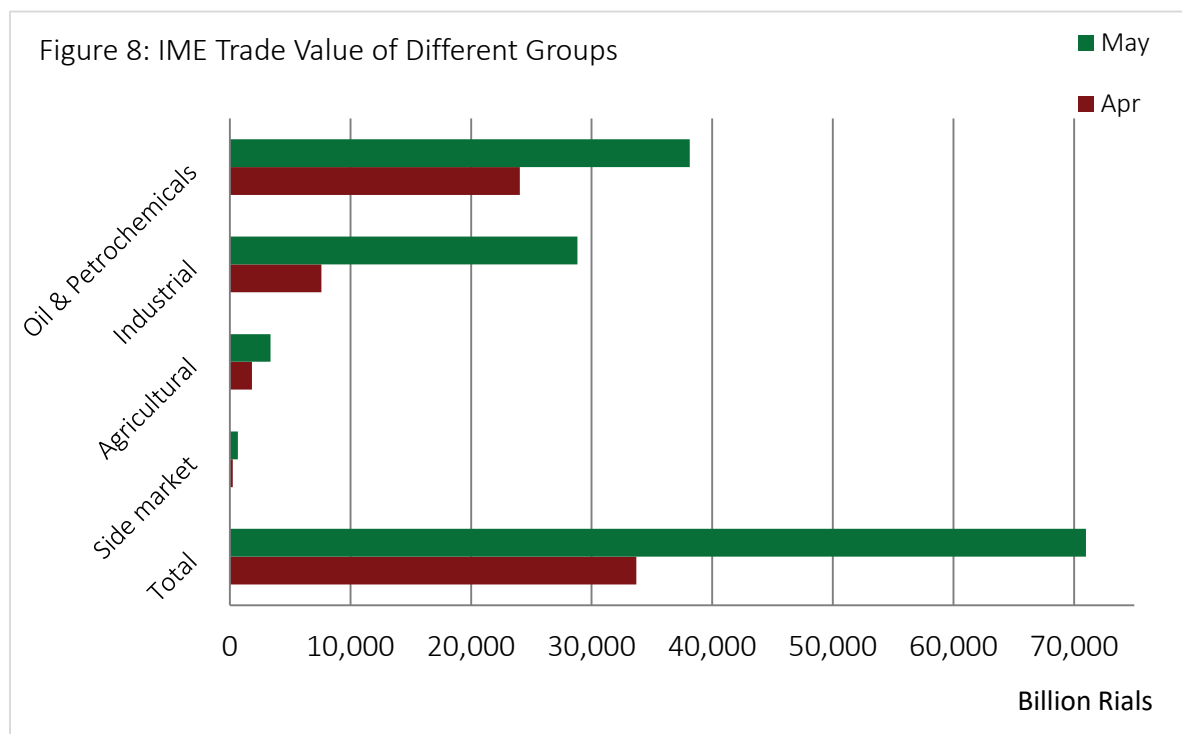
Instruments' Trading Statistics

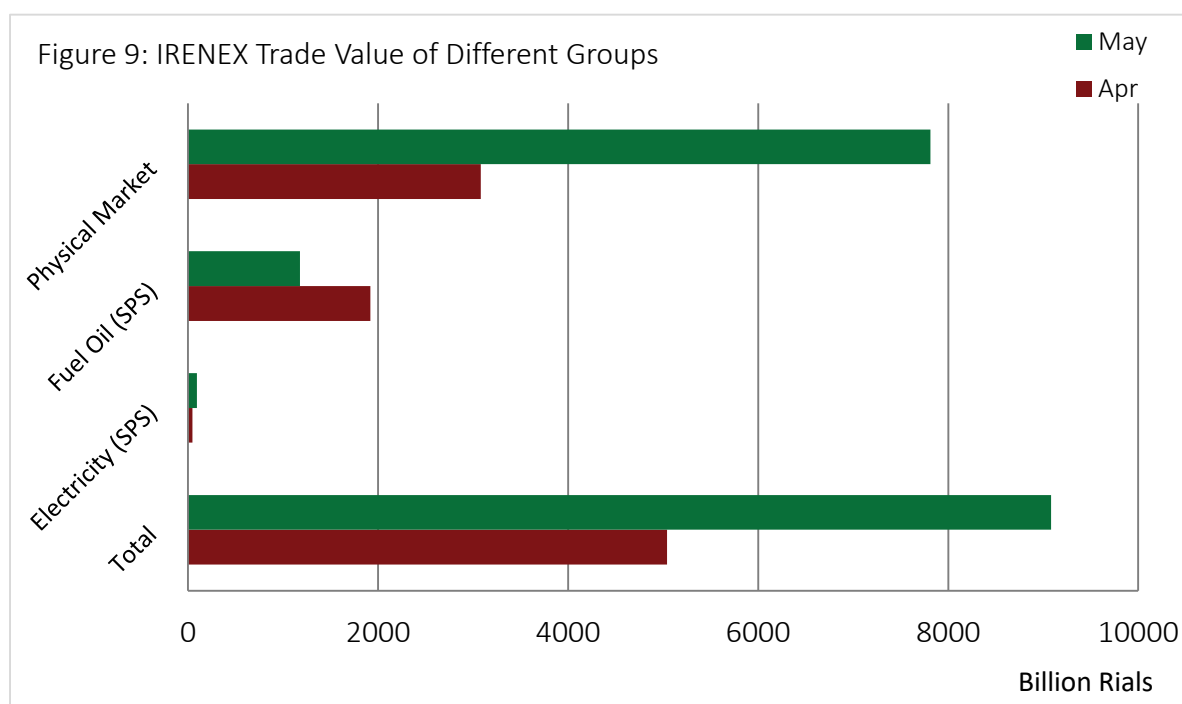
Trading value and volume of each instrument is depicted in the following figures.

Figure 7: Trading Value and Volume of Each Instrument



Commodity Markets Trading Statistics

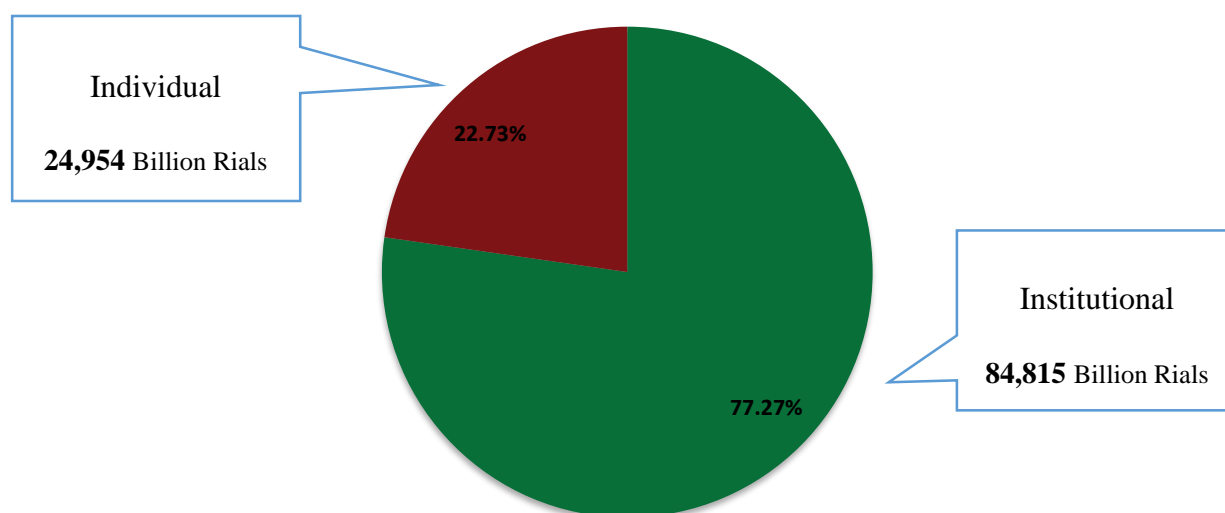




Share of Institutional and Individual Investors in Trading Value

Figure 10 reveals the proportion of individual and institutional investors in total market trading value.

Figure 10: Investors' Proportion in Trade Value of Four Exchanges



Institutional and Individual Transactions

Institutional and Individual contribution for each category of instruments is demonstrated in the following figure.

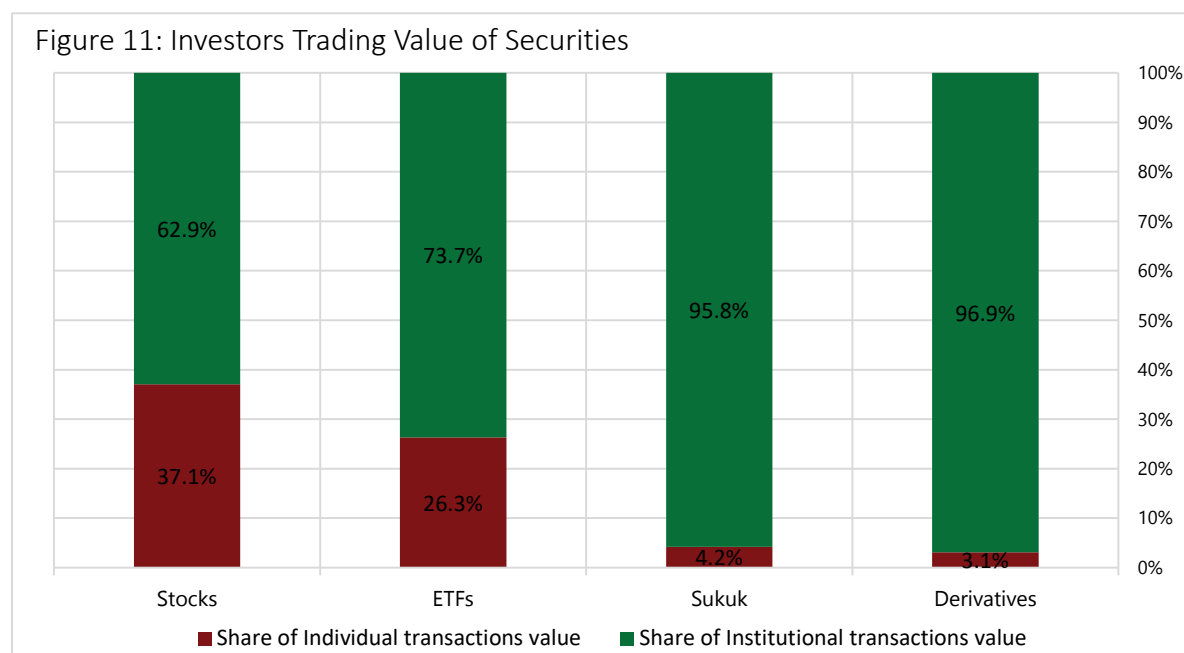
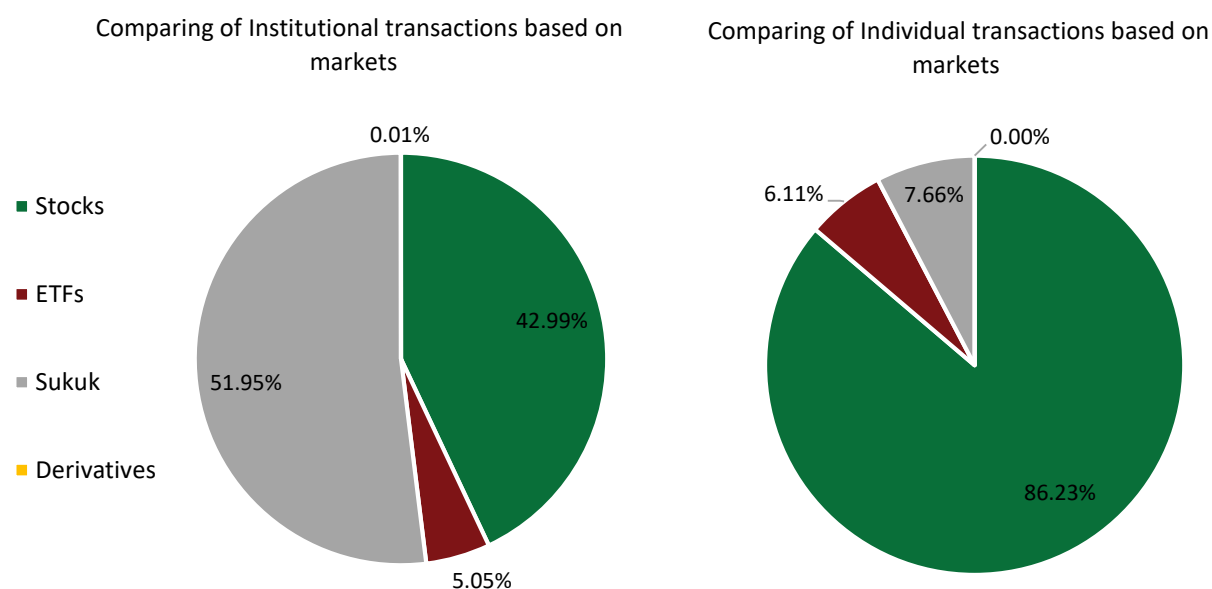


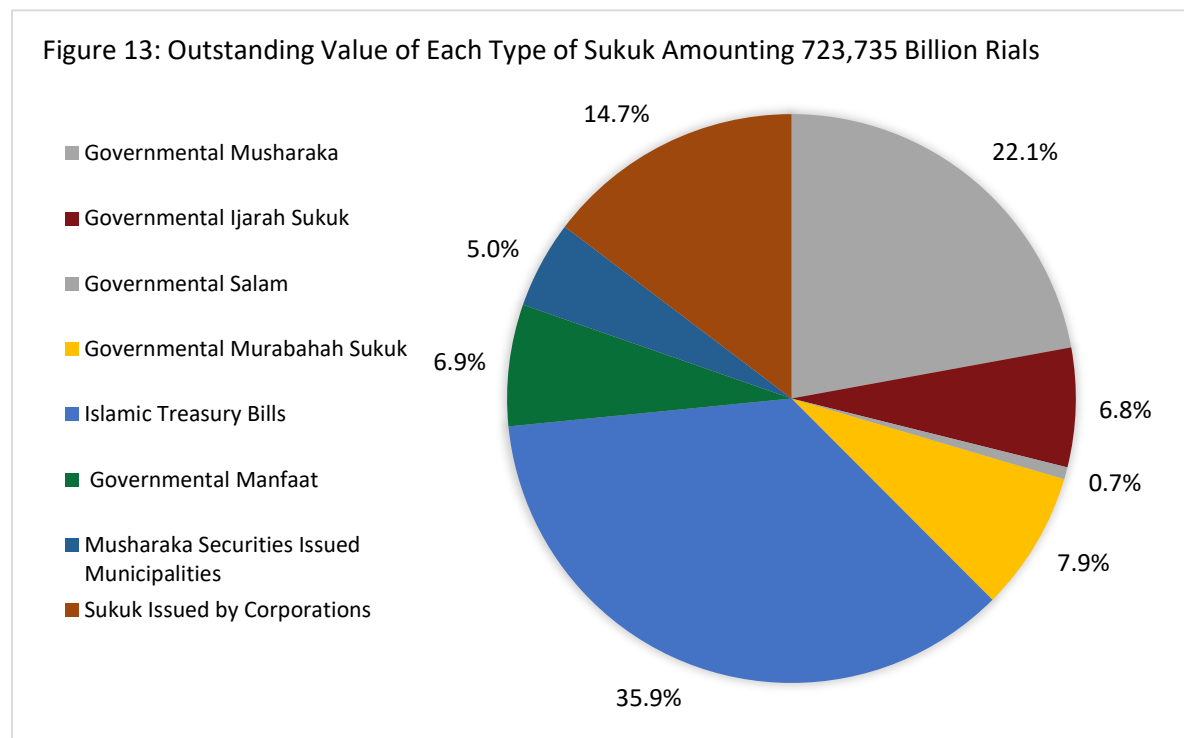
Figure 12: Comparing of Institutional and Individual Transactions Based on Markets



Sukuk

Outstanding Sukuk

The outstanding value of each Islamic securities (sukuk) is presented in the following figure. It is noteworthy that all instruments in the Iran capital market are Shariah compliant.



Number of Listed and Unlisted Companies

Number of listed and registered companies on the TSE and the IFB are presented in the following table.

Table 3: Number of Listed and Registered Companies on TSE and IFB

May 2018	
Listed Companies in the TSE	326
Listed Companies in the IFB	96
Unlisted Companies in the IFB	161

